

This is NOT a Tax Statement **Notice Of Appraised Value**
Do NOT Pay From This Notice

WOOD CO APPRAISAL DISTRICT
P O BOX 1706
QUITMAN TEXAS 75783-1706

903-657-2555

woodhelp@woodcad.org

CORRELL 1993 FAMILY TRUST THE
RICHARD CORRELL-TTEE
1930 VILLAGE CENTER CIR STE 3
LAS VEGAS NV 89134-6245



APPRAISAL YEAR 2025
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 7/07/2025 AT: 9:00 AM
APPRAISAL DISTRICT OFFICE
210 CLARK STREET
QUITMAN, TEXAS 75783
903-657-2555 EXT 12 MINERALS
903 657 2555 EXT 24 ROYALTIES
903 657 2555 EXT 14 PERSONAL
Protest Deadline: 6-13-2025
ARB Hearing: 7-07-2025
Owner: 706913 1007

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY ALBA-GOLDEN ISD G WASTE DISPOSAL	3,700 3,700 3,700	360 360 360	Lease: 1500 Type: REAL Owner #: 706913 Legal: ALBA NE WTRFLD UNIT 84 ENERGY LLC AB 532 ETAL SHERMAN ETAL SUR .001096 Royalty Interest Category: G1 Railroad #: 5271
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$360 in 2025 as compared to \$500 in 2020 is a 28.00% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	3,024 0 3,024	0 360 0	360 0 360

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

TRACY NICHOLS
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	20 20 20	10 10 10	Lease: 2000 Type: REAL Owner #: 706913 Legal: ALBA (SC) NORTH CENTRAL UNIT 84 ENERGY LLC AB 109 J CRAWFORD ETAL SURVEY RRC# 11745 .000049 Royalty Interest Category: G1 Railroad #: 11745		
Deductions: (G)=LESS THAN \$500 MIN INT HB1984: The Appraised value of \$10 in 2025 as compared to \$100 in 2020 is a 90.00% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY ALBA-GOLDEN ISD WASTE DISPOSAL	20 0 20	0 10 0	10 0 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	600 600 600	630 630 630	Lease: 50800 Type: REAL Owner #: 706913 Legal: HAWKINS G/U 5-1 MMGL EAST TEXAS II AB 645 ETL WATSON-MOSELEY SURS WELL #1 RRC# 33093 .000252 Royalty Interest Category: G1 Railroad #: 33093		
HB1984: The Appraised value of \$630 in 2025 as compared to \$730 in 2020 is a 13.70% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	600 600 600	0 0 0	630 630 630		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	20 20 20 20	10 10 10 10	Lease: 125320 Type: REAL Owner #: 706913 Legal: QUIT SC EF WF 1 TR 12 ATLAS OPERATING AB 254 ETAL E GOODSIR ETAL SUR (SHELL-RAINWATER-SMITH UN) .001924 Royalty Interest Category: G1 Railroad #: 5445		
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL	20 20 20 20	0 0 0 0	10 10 10 10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	60	20	Lease: 125330 Type: REAL Owner #: 706913		
QUITMAN ISD	60	20	Legal: QUIT SC EF WF 1 TR 13		
HOSPITAL	60	20	ATLAS OPERATING		
WASTE DISPOSAL	60	20	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-ATLAtl-HARRIS)		
HB1984: The Appraised value of \$20 in 2025 as compared to \$100 in 2020 is a 80.00% decrease.			.000958 Royalty Interest Category: G1 Railroad #: 5445		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	60	0	20		
QUITMAN ISD	60	0	20		
HOSPITAL	60	0	20		
WASTE DISPOSAL	60	0	20		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	10	Lease: 125340 Type: REAL Owner #: 706913		
QUITMAN ISD	20	10	Legal: QUIT SC EF WF 1 TR 14		
HOSPITAL	20	10	ATLAS OPERATING		
WASTE DISPOSAL	20	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-H K RAINWATER)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.			.001794 Royalty Interest Category: G1 Railroad #: 5445		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
QUITMAN ISD	20	0	10		
HOSPITAL	20	0	10		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY	20	10	Lease: 125350 Type: REAL Owner #: 706913		
QUITMAN ISD	20	10	Legal: QUIT SC EF WF 1 TR 15		
HOSPITAL	20	10	ATLAS OPERATING		
WASTE DISPOSAL	20	10	AB 254 ETAL E GOODSIR ETAL SUR (SHELL-H K RAINWATER)		
HB1984: The Appraised value of \$10 in 2025 as compared to \$30 in 2020 is a 66.67% decrease.			.002150 Royalty Interest Category: G1 Railroad #: 5445		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	20	0	10		
QUITMAN ISD	20	0	10		
HOSPITAL	20	0	10		
WASTE DISPOSAL	20	0	10		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	440	460	Lease: 126000	Type: REAL Owner #: 706913
QUITMAN ISD	C	440	460	Legal: RAINWATER H K	
HOSPITAL	C	440	460	ATLAS OPERATING	
WASTE DISPOSAL	C	440	460	AB 254 GOODSIR SURVEY (RR #5615)	
				.002150 Royalty Interest	
				Category: G1	
				Railroad #: 1371	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$460 in 2025 as compared to \$190 in 2020 is a 142.11% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		12	450	10	
QUITMAN ISD		12	450	10	
HOSPITAL		12	450	10	
WASTE DISPOSAL		12	450	10	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY	C	30	170	Lease: 152800	Type: REAL Owner #: 706913
QUITMAN ISD	C	30	170	Legal: WATSON FANNIE	
HOSPITAL	C	30	170	ATLAS OPERATING	
WASTE DISPOSAL	C	30	170	AB 254 GOODSIR SURVEY (WELLS #7)(RR#2537 WELL #3-6)	
				.000958 Royalty Interest	
				Category: G1	
				Railroad #: 2537	
Deductions: (C)=CIRCUIT BREAKER LIMITATION APPLIED					
HB1984: The Appraised value of \$170 in 2025 as compared to \$30 in 2020 is a 466.67% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		30	130	40	
QUITMAN ISD		30	130	40	
HOSPITAL		30	130	40	
WASTE DISPOSAL		30	130	40	

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION	
COUNTY			260	Lease: 300490	Type: REAL Owner #: 706913
HAWKINS ISD			260	Legal: HAWKINS FLD UN TR B2-20	
WASTE DISPOSAL			260	MERIT ENERGY CORP	
				AB 137 J B CRAIN SURVEY (TEXACO-R F GREEN TR-2-3)	
				.000370 Royalty Interest	
				Category: G1	
				Railroad #: 5743	
No 2020 Hist					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		0	0	260	
HAWKINS ISD		0	0	260	
WASTE DISPOSAL		0	0	260	

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,060 1,060 1,060	990 990 990	Lease: 300770 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B3-01 MERIT ENERGY CORP AB 183 M A ESPARCIA SURVEY (L A BRYAN EST-B-2) .002531 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$990 in 2025 as compared to \$990 in 2020 is a .00% increase.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	1,060 1,060 1,060	0 0 0	990 990 990		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY BIG SANDY ISD WASTE DISPOSAL		1,790 1,790 1,790	Lease: 301640 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-10 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-A D SNIDER) .000370 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY BIG SANDY ISD WASTE DISPOSAL	0 0 0	0 0 0	1,790 1,790 1,790		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL	14,100 14,100 14,100	13,130 13,130 13,130	Lease: 301730 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-19 MERIT ENERGY CORP AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-1) .003547 Royalty Interest Category: G1 Railroad #: 5743		
HB1984: The Appraised value of \$13,130 in 2025 as compared to \$13,170 in 2020 is a .30% decrease.					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	14,100 14,100 14,100	0 0 0	13,130 13,130 13,130		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL		3,400 3,400 3,400	Lease: 301740 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-20 MERIT ENERGY CORP AB 384 J P MOSELEY SURVEY (TEXACO-R F GREEN TR-1) .000370 Royalty Interest Category: G1 Railroad #: 5743		
No 2020 Hist					
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY HAWKINS ISD WASTE DISPOSAL	0 0 0	0 0 0	3,400 3,400 3,400		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY HAWKINS ISD WASTE DISPOSAL	7,620 7,620 7,620	7,090 7,090 7,090	Lease: 301750 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-21 MERIT ENERGY CORP AB 645 WATSON SURVEY (IVEY RUTHERFORD TR-2) .000955 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$7,090 in 2025 as compared to \$7,120 in 2020 is a .42% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY HAWKINS ISD WASTE DISPOSAL	7,620 7,620 7,620	0 0 0	7,090 7,090 7,090

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	14,210 3,350 14,210 14,210	7,220 1,710 7,220 7,220	Lease: 301900 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-37 MERIT ENERGY CORP AB 299 H G HEARD SURVEY (TEXACO-RA-R M COBB) .000370 Royalty Interest Category: G1 Railroad #: 5743 HB1984: The Appraised value of \$7,220 in 2025 as compared to \$13,270 in 2020 is a 45.59% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	14,210 3,350 14,210 14,210	0 0 0 0	7,220 1,710 7,220 7,220

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL		310 120 310 310	Lease: 301940 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-41 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR #1) .000370 Royalty Interest Category: G1 Railroad #: 5743 No 2020 Hist
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL	0 0 0 0	0 0 0 0	310 120 310 310

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY CITY OF HAWKINS HAWKINS ISD WASTE DISPOSAL No 2020 Hist		250 100 250 250	Lease: 302030 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-50 MERIT ENERGY CORP AB 499 ROBINSON SURVEY (TEXACO-J O COBB TR-2) .000370 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	250		
CITY OF HAWKINS	0	0	100		
HAWKINS ISD	0	0	250		
WASTE DISPOSAL	0	0	250		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY HAWKINS ISD WASTE DISPOSAL No 2020 Hist		30 30 30	Lease: 302040 Type: REAL Owner #: 706913 Legal: HAWKINS FLD UN TR B4-51 MERIT ENERGY CORP AB 400 ETAL MCKNIGHT ETAL SUR (TEXACO-GREER-COBB) .000370 Royalty Interest Category: G1 Railroad #: 5743		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	0	0	30		
HAWKINS ISD	0	0	30		
WASTE DISPOSAL	0	0	30		

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY QUITMAN ISD HOSPITAL WASTE DISPOSAL No 2020 Hist	1,010 1,010 1,010 1,010	850 850 850 850	Lease: 500471 Type: REAL Owner #: 706913 Legal: GREEN C TTK ENERGY LLC AB 98 CALDERON S SURVEY WELL #4A RRC 15532 .000933 Royalty Interest Category: G1 Railroad #: 15532		
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY	924	0	850		
QUITMAN ISD	924	0	850		
HOSPITAL	924	0	850		
WASTE DISPOSAL	924	0	850		

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2025	PROPERTY DESCRIPTION		
COUNTY		220	200	Lease: 500475 Type: REAL Owner #: 706913		
QUITMAN ISD		220	200	Legal: GREEN C "A" #5		
HOSPITAL		220	200	TTK ENERGY LLC		
WASTE DISPOSAL		220	200	AB 98 CALDERON S		
				RRC #15687 WELL #5		
				.001582 Royalty Interest		
				Category: G1		
				Railroad #: 15687		
No 2020 Hist						
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)		
COUNTY		220	0	200		
QUITMAN ISD		220	0	200		
HOSPITAL		220	0	200		
WASTE DISPOSAL		220	0	200		

Total of all Above Parcels

Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	41,940	580	36,620		
ALBA-GOLDEN ISD	0	370	0		
WASTE DISPOSAL	41,940	580	36,620		
HAWKINS ISD	37,590	0	33,310		
QUITMAN ISD	1,306	580	1,150		
HOSPITAL	1,306	580	1,150		
BIG SANDY ISD	0	0	1,790		
CITY OF HAWKINS	3,350	0	1,930		